

TEXAS HIGHER EDUCATION COORDINATING BOARD
Optional Retirement Program
FY16 Participation Report Summary

FY16 ORP PARTICIPATION

| FY16 | FTEs | Employee Contribution | Employer Contribution | Total Remittance |
|-------------------------|--------|-----------------------|-----------------------|------------------|
| Two-Year Institutions | 6,462 | \$33,945,030 | \$37,216,249 | \$71,161,279 |
| Gen. Aca. & Health-Rel. | 31,151 | \$252,109,595 | \$305,752,268 | \$557,861,863 |
| All Institutions | 37,613 | \$286,054,625 | \$342,968,517 | \$629,023,142 |

COMPARISON TO FY15

| FY15 | FTEs | % dif. | Employee Contribution | % dif. | Employer Contribution | % dif. | Total Remittance | % dif. |
|-----------|--------|--------|-----------------------|--------|-----------------------|--------|------------------|--------|
| Two-Year | 6,683 | -3.3% | \$34,512,519 | -1.6% | \$37,954,324 | -1.9% | \$72,466,843 | -1.8% |
| GAI / HRI | 31,019 | 0.4% | \$245,263,904 | 2.8% | \$300,529,627 | 1.7% | \$545,793,531 | 2.2% |
| All, FY15 | 37,702 | -0.2% | \$279,776,423 | 2.2% | \$338,483,951 | 1.3% | \$618,260,374 | 1.7% |

EMPLOYEES ELIGIBLE TO ELECT ORP DURING FY16

| FY16 | Number Eligible | Elected ORP Number / Percentage | | Elected TRS Number / Percentage | |
|------------------|-----------------|------------------------------------|-----|------------------------------------|-----|
| Two-Year | 1,357 | 207 | 15% | 1,150 | 85% |
| GAI / HRI | 5,743 | 2,457 | 43% | 3,286 | 57% |
| All Institutions | 7,100 | 2,664 | 38% | 4,436 | 62% |

ORP PARTICIPATION DURING FY16 BY EMPLOYER CONTRIBUTION SOURCE

| Salary Source | FTEs | Employer Contribution |
|-------------------------------------|--------|-----------------------|
| General Revenue Funds | 16,826 | \$126,021,969 |
| Other Educational and General Funds | 4,424 | \$45,883,299 |
| Non-educational and General Funds | 11,995 | \$132,769,967 |
| Federal Funds and Private Grants | 4,163 | \$33,364,711 |
| Other | 205 | \$4,928,571 |
| Total | 37,613 | \$342,968,517 |

This report summarizes data submitted by Texas public institutions of higher education for state fiscal year 2016 (September 1, 2015, through August 31, 2016). Two-Year Institutions include community and junior colleges, district offices, Texas State Technical Colleges (including system office), and Lamar State Colleges. General Academic Institutions and Health-Related Institutions (GAI/HRI) include general academic institutions, health-related institutions, system offices, TAMUS agencies, Texas Commissioner of Education (if participating), and Texas Higher Education Coordinating Board.

FTEs (Full-time Equivalents) are based on percent effort and employer contribution source. For example, a participant who works 100% time and whose employer contribution is 50% General Revenue and 50% Non-educational and General would be reported as .5 in each funding category. A participant who works 50% time and whose employer contribution is 100% General Revenue would be reported as .5 in General Revenue.