



60x30TX

60 percent of "Generation Texas" will have a postsecondary credential or degree by 2030

Laying the Foundation for the Future of Higher Education in Texas

Higher Education Strategic Planning Committee
Recommendations



Closing the Gaps by 2015

Progress on the four broad goals

- **Participation:** On track for 2014 target. Need about 45,000 more students to reach 2015 goal
- **Success:** Exceeded our goal. *Highlight:* In 2000, 1 in 5 completers were Hispanic; in 2014, this ratio was close to 1 in 3
- **Research:** Surpassed target in FY 2008 with \$3.1 billion in R&D expenditures
- **Excellence:** Texas programs and community colleges are nationally recognized

A New Texas Higher Education Strategic Plan

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Completion



Marketable Skills

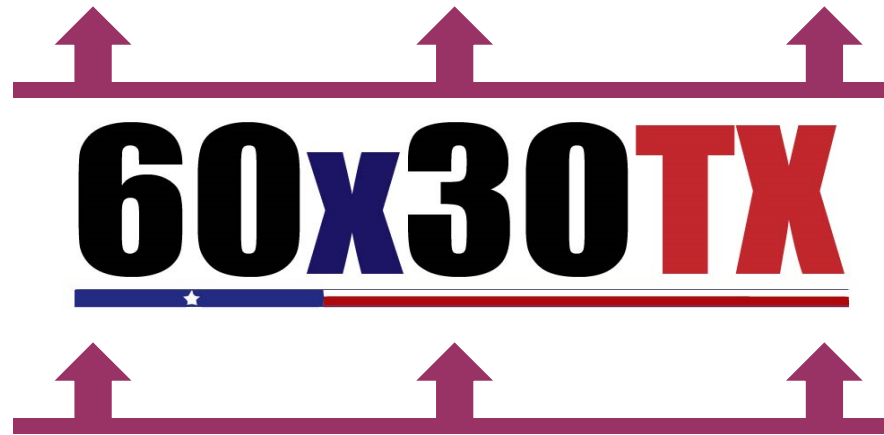


Student Debt



60x30TX Builds on Achievements of CTG

2030-2045 Plan



CLOSING
the GAPS



The 2015-2030 PLAN HAS FOUR STUDENT-CENTERED GOALS



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Overarching Goal: By 2030, at least **60 percent** of Texans ages 25-34 will have a postsecondary credential or degree.



COMPLETION

Goal: By 2030, at least **550,000** students in that year will complete a certificate, associate, bachelor's, or master's from a Texas public, independent, or for-profit college or university.



MARKETABLE SKILLS

Goal: By 2030, all graduates from Texas public institutions of higher education will have completed **programs with identified marketable skills**.



STUDENT DEBT

Goal: By 2030, undergraduate student loan debt will not exceed **60 percent** of first-year wage for graduates of Texas public institutions.



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By 2030, at least **60 percent** of Texans ages 25-34 will have a postsecondary credential or degree.

Incrementally increase overall postsecondary attainment.

Our future workforce **will demand even more** postsecondary trained and educated workers

In 1973, only 28% of all U.S. jobs required postsecondary education/skills. By 2020, **65% of all new jobs** will require this level of education.

59% of all new jobs in Texas will require postsecondary training or education by 2020. Currently, **34%** of Texans aged 25-34 have an associate degree or higher.



COMPLETION

Goal: By 2030, at least **550,000** students in that year will complete a certificate, associate, bachelor's, or master's from a Texas public, independent, or for-profit college or university.

- Increase the number of Hispanic, African American, male, and economically disadvantaged completers.
- Increase the percent of public high school graduates who enroll directly in a public institution of higher education.



MARKETABLE SKILLS

Goal: By 2030, all graduates from Texas public institutions of higher education will have completed **programs with identified marketable skills.**

- By 2020, institutions will have created and implemented a process to identify and regularly update marketable skills for each of their programs, in collaboration with business and other stakeholders, and to communicate these marketable skills to students.
- Maintain the percentage of students who are found working or enrolled within one year of earning a degree or certificate.

What is a marketable skill?

Students exit from any degree program with a variety of skills.

Marketable skills are those valued by employers that can be applied in a variety of work settings, including interpersonal, cognitive, and applied skill areas. These skills can be either primary or complementary to a major and are acquired by students through education, including curricular, co-curricular, and extracurricular activities.



STUDENT DEBT

Goal: By 2030, undergraduate student loan debt will not exceed 60 percent of first-year wage for graduates of Texas public institutions.

- Maintain student loan debt at or below 60 percent of first-year wage for undergraduate completers.
- Decrease the excess semester credit hours that students attempt when completing an associate or a bachelor's degree.
- Work to limit debt so that no more than half of all students who earn an undergraduate degree or certificate will have debt.

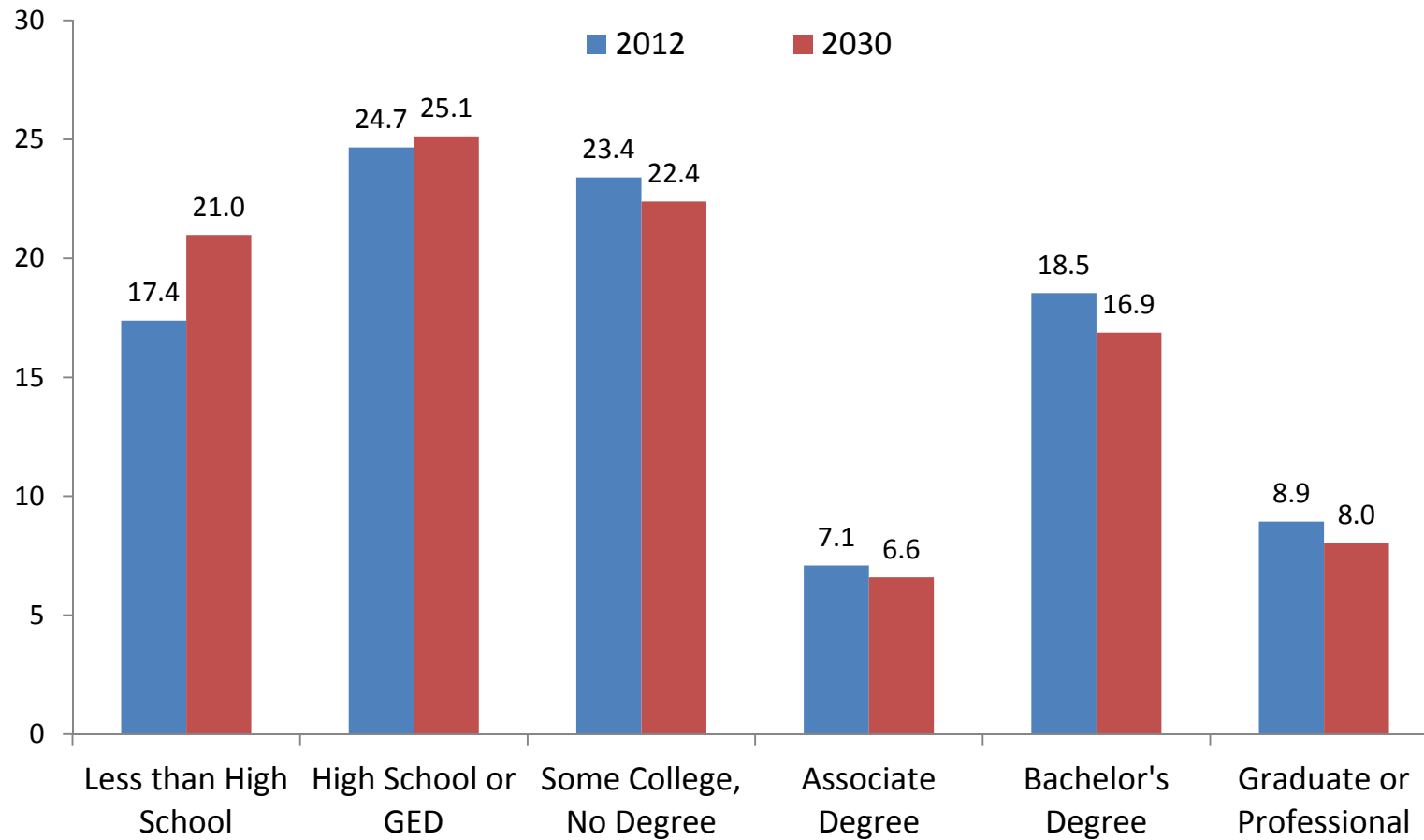


The Consequences of Inaction



2030 Projected Change in Educational Attainment of Population Age 25-64 (Same Attainment Rates by Race/Ethnicity Assumed)

Slide 13

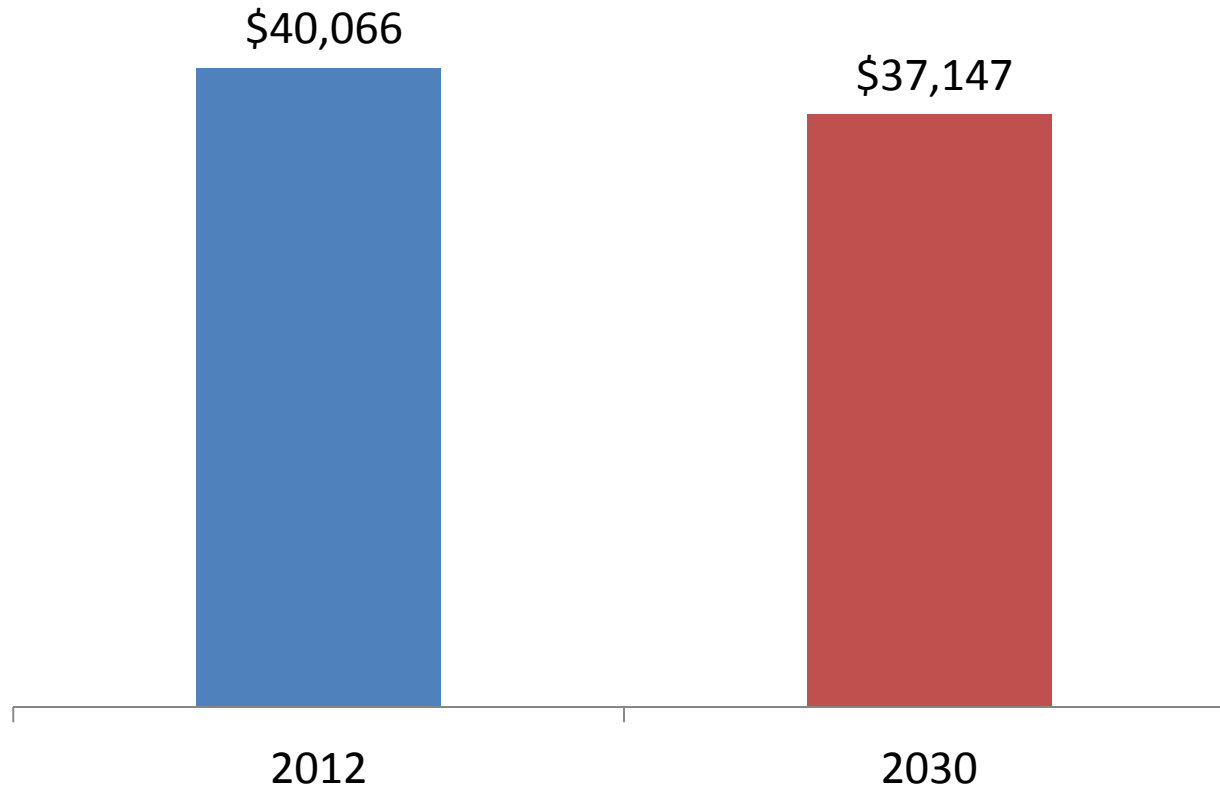


Sources: Texas State Data Center Population Projections.

U.S. Census Bureau, 2012 American Community Survey and 2010-12 American Community Survey Three-Year PUMS.

Projected Change in Personal Income per Capita per 25 to 64 Year Old Resident (with Same Attainment Rates by Race/Ethnicity)

Slide 14



Sources: Texas State Data Center Population Projections.
U.S. Census Bureau, 2012 ACS and 2010-12 ACS Three-Year PUMS.

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Comments on
draft plan due
by May 29th



Completion



Marketable
Skills



Student
Debt



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For more information visit

Texas Higher Education Strategic Planning Committee

<http://www.thecb.state.tx.us/txhespc>

To provide input visit

College Town Hall-Texas

<http://www.collegetownhalltx.com>

To email comments

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Question and answers will begin in a moment.

Please make sure you have registered with your full name and phone number. We are only able to "unmute" the phone of registrants with complete information.

You can also type questions into the right side panel.