CHAPTER 4 - RULES APPLYING TO ALL PUBLIC INSTITUTIONS OF HIGHER EDUCATION IN TEXAS
SUBCHAPTER E - FINANCIAL LITERACY TRAINING

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4.110 Purpose

This subchapter establishes rules for general academic teaching institutions to offer training in personal financial literacy to provide students of the institution with the knowledge and skills necessary as self-supporting adults to make important decisions relating to personal financial literacy matters.

4.111 Authority

These sections relate to Texas Education Code, Chapter 51, Subchapter F, §§51.305, which requires general academic teaching institutions to offer personal financial literacy training to students of the institution.

4.112 Definitions

The following words and terms, when used in this subchapter, shall have the following meanings, unless the context clearly indicates otherwise: General Academic Teaching Institution – An institution of higher education as defined in Texas Education Code, §61.003.

4.113 Topics for Financial Literacy Training

The topics to be covered in the training shall include, but are not limited to, budgeting, managing debt and credit, saving and investing, preventing identity theft, and retirement planning. The training may be offered in any format an institution deems appropriate, including online.

4.114 Implementation

The personal financial literacy training shall be made available to students of a general academic teaching institution no later than the 2013 fall semester.

4.115 Certification

A certification must be submitted to the Coordinating Board documenting how personal financial literacy training will be offered at the general academic teaching institution. Certification must be submitted no later than the 2013 fall semester.