

«Addr_Ln1»
«City», «State», «Zip»

Sta«Run_Date»

«First_Name» «Last_Name»
«Degree Program / Major»

Dear «First_Name» «Last_Name»:

This is an estimate of how much you currently owe in student loans.

Need help understanding this letter? Make an appointment by calling <<telephone number>> or drop by the Student Financial Aid Office to talk about this letter, future borrowing, and repayment options.

Estimate of Your Total Education Loans, Including Interest: «All_Loans»
Estimated Interest Rate: «Int_Rate»

What have I borrowed?

Federal Loans	State Loans*	Private Loans
\$18,000	\$2,500	Unknown

*Estimate based on **ONLY** state loans borrowed at «Institution's name».

How will I pay off my student debt?

Based on a 10-year repayment plan:

Monthly payment amount: «Monthly_Pymt»
Total monthly payments: 120
Paid interest over 10 years: «Int_Paid»

What you should know

- This letter is NOT a complete and official record of your student loan debt.
- This letter is NOT a guarantee or a promise.
- You may qualify for other repayment options.

READ IMPORTANT INFORMATION ABOUT YOUR STUDENT LOANS ON THE BACK

Just so you know, information in this letter may be incorrect or incomplete if:

You are a student who has:

- borrowed money to enroll at more than one college
- borrowed money at one college but transferred to another college
- consolidated your loans
- had your loans forgiven or discharged
- paid off some of your debt already
- requested a loan, for example from a bank, that your college's financial aid office doesn't know about
- requested a new loan that your college or university is still processing
- borrowed both subsidized and unsubsidized loans*

Your parents or guardians took out a loan to pay for you to attend college.

The loans you borrowed have different interest rates.

*Subsidized loans don't require you to pay interest while you're in college. Unsubsidized loans are the opposite, and do require you to pay interest while you're enrolled.

How can we can help you?

This section will vary by institution.