



**TEXAS HIGHER EDUCATION  
COORDINATING BOARD**  
*Agency Operations and Communications*  
P.O. Box 12788 Austin, Texas 78711

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TO: Directors of Financial Aid  
  
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FROM: DeCha Reid  
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DATE: June 27, 2018

ZHEN ZHEN SUN  
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RE: 2018-19 B-On-Time (BOT) Loan Program Final Allocation

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This memo is to announce the enclosed 2018-19 final allocation amount based on the appropriation and carry forward amounts from fiscal year 2018 for the BOT loan program.

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On May 15, 2018, the 10-day allocation data review materials for the BOT loan program were issued electronically to institutions. Institutions were invited to confirm that the "BOT Preliminary Allocation Calculation Data" accurately reflected the data submitted to the Texas Higher Education Coordinating Board (THECB). Institutions were allowed 10 days to review the data. That period ended at the close of business on May 30, 2018. Through this process, THECB received comments about the data and adjustments to the allocation calculations have been made to reflect those comments.

Institutions participating in the BOT loan program can begin certifying loans for eligible BOT recipients. Loan periods must be a minimum of 30 calendar days in order for the THECB loan management system to process the certification. As a reminder, BOT funding cannot be released until after the start of the state FY 2019 fiscal year, September 1. Due to the closing of the Comptroller's Office and Labor Day holiday, disbursements for BOT loans will not be released until **after September 6, 2018**.

The maximum award amount for BOT for the 2018-19 year is **\$9,348** (\$4,674 per semester). Private and Independent institutions have until **November 20, 2018** to encumber BOT program funds that have been allocated by certifying all eligible loan applications. On **February 20, 2019**, both private and public institutions lose claim to any unspent funds not yet disbursed to students. All unencumbered funds may be reallocated to institutions requesting these funds.

For questions or concerns regarding this memo, please contact Financial Aid Services at (844) 792-2640 or [CONTACT US](#). (Select the "Student Loan-School Info Request" option in the drop-down selection under Contact Reason).

Enclosed: [2018-19 BOT Loan Program Final Allocation](#)

cc: Ken Martin, Assistant Commissioner  
Charles W. Puls, Deputy Assistant Commissioner  
Presidents and Chancellors of Public and Private/Independent Institutions of  
Higher Education