

TEXAS HIGHER EDUCATION COORDINATING BOARD
REQUEST FOR PROPOSALS

Financial Advisory Services for Student Loan Program

RFP No. 781-8-19618

First Set of Questions and Answers

The Texas Higher Education Coordinating Board has received the following question concerning RFP No. 781-8-19618:

1. Our firm is able to perform many, but not all, of the activities outlined in the Statement of Work (Section A.2.5). While we have extensive experience providing traditional financial advisory activities for Texas clients, including state agencies, we are not interested in maintaining the student loan portfolio cash flow models or providing arbitrage rebate services. Since THECB can award multiple contracts for this solicitation (Section A.6.2), would you consider hiring a firm like ourselves as a FA for the statement of work excluding the items mentioned above, or alternatively as a Co-FA HUB vendor?

We always welcome HUB entities submitting a sole source bid or HUBs partnering with other entities to provide a combined full response on an RFP.

Section A.6.2 states that "The THECB may award multiple Contracts from this solicitation. The Respondent(s) providing the best value to the State may be chosen as the State's primary or "best value contractor". Additional Respondents may be awarded Contract at the sole discretion of THECB in order to provide alternate resources for meeting the requirements of the requested services." I read this in that the THECB may award a primary and secondary contract but I do not read it as breaking up the three functions (FA, Cash flow and Arbitrage Svcs) separately. I am not sure how we could break these three functions (FA, Cash flow and Arbitrage Svcs) out separately and evaluate them individually. If we get a response for the FA function, but not for the other two functions, we would not have the full services needed as stated in the SOW.