

Private Loan Solicitation Disclosure

Texas Higher Education Coordinating Board
PO Box 12788, Austin TX 78711-2788
(800) 242-3062 or (512) 427-6340 (Austin Area)

Loan Interest Rate & Fees

Your Interest Rate (upon approval)

The interest rate you pay will be 0.00%.

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Your Interest Rate during the life of the loan

N/A.

Loan Fees

Origination Fee: The fee that we charge to make this loan is 3.00% of the loan amount.

Late Charges: 5% of the amount of your monthly payment, or \$5.00, whichever is less.

Loan Cost Examples

This example provides estimates based upon 2 repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over term of loan (includes associated fees)
1. Make No Payments	\$10,000	0.00%	120 months	\$10,000
2. Make Full Payments	\$10,000	0.00%	120 months	\$10,000

About this example

Option 1 assumes no payments made during 4 years of eligible in school enrollment and during the 6 month grace period.

Option 2 assumes regular principal and interest payments are made beginning 1 month after disbursement.

Loan terms for these examples.

Eligible in school enrollment – you must maintain half-time enrollment status.

6 month grace period – six month period after you cease to be enrolled at least half-time at an eligible institution.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
PERKINS	5.00% fixed	for students
DIRECT SUBSIDIZED/ UNSUBSIDIZED	4.29% fixed	for Undergraduate students
DIRECT UNSUBSIDIZED	5.84% fixed	for Graduate/Professional students
DIRECT PLUS	6.84% fixed	for Parents and Graduate/Professional students

You may qualify for Federal education loans. For more information, contact your school's financial aid office or the Department of Education at:

www.federalstudentaid.ed.gov

Next Steps

- 1. Find Out About Other Loan Options.**
Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.
- 2. To Apply for this Loan, Complete the Application and the Self Certification Form.**
You may electronically sign and submit the certification online or one will be mailed to you. You may also get the form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (in which terms will not change during this 30 day period, except as permitted by law).

REFERENCE NOTES

Eligibility Criteria

Borrower Must

- Have completed a FAFSA and be eligible to receive federal financial aid
- Be enrolled full time in an undergraduate degree or certificate program at an eligible institution
- Be a Texas resident or be entitled to pay resident tuition rates as a dependent child of a member of the U.S. armed forces

AND

- Have graduated in the 2002-2003 academic year or later from a high school operated by the U.S. Department of Defense or under the recommended high school program from a public or accredited private high school in Texas

OR

- Have earned an associate's degree from an eligible institution no earlier than May 1, 2005

Persons who have earned a bachelor's degree are not eligible for B-On-Time loans.

Forgiveness

- You may be eligible to have your loan forgiven if you meet certain requirements

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility, and repayment deferral or forbearance options, and forgiveness options is available in your loan application and loan agreement.