Financial Literacy & Libraries

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FINANCIAL LITERACY ADVISORY COMMITTEE
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What are libraries doing to promote Financial Literacy?

- **Texas A&M-San Antonio** – has been hosting Money Smart Week events for the past three years. Link to their LibGuide: [http://libguides.tamusa.edu/moneysmartweek](http://libguides.tamusa.edu/moneysmartweek)

- **Texas State University** – has observed Money Smart Week in the past, but not recently; has a LibGuide about how to invest: [http://guides.library.txstate.edu/investing](http://guides.library.txstate.edu/investing)

- **University of Houston** – UH is a partner in Houston Money Week (website being updated; Houston Money Week does have a Facebook page: [https://www.facebook.com/HoustonMoneyWeek/](https://www.facebook.com/HoustonMoneyWeek/))
What are libraries doing to promote Financial Literacy?

- **University of Houston-Victoria** – nothing previously, but this year will have a book display and a LibGuide to promote financial literacy: [http://libguides.uhv.edu/moneysmart](http://libguides.uhv.edu/moneysmart)

- **University of Texas at Austin** – developed a library program for financial literacy that will be offered in partnership with the McCombs Business School: [http://blogs.lib.utexas.edu/texlibris/2017/01/31/financial-literacy-for-students/](http://blogs.lib.utexas.edu/texlibris/2017/01/31/financial-literacy-for-students/) [http://www.lib.utexas.edu/calendar/got-debt-financial-literacy-seminar](http://www.lib.utexas.edu/calendar/got-debt-financial-literacy-seminar) Also, the university’s financial aid office has a program called Bevonomics, which promotes financial literacy and all students are encouraged to attend the sessions.
What are libraries doing to promote Financial Literacy?

• **University of Texas at El Paso** – while the library is not particularly involved, the university does have financial literacy information available for its students: http://studentaffairs.utep.edu/Default.aspx?tabid=73328

• **University of Texas at Tyler** – the university’s Office of Student Affairs has information on student money management: https://www.uttyler.edu/smm/ and they host a Patriot Money Week (this year April 6-10): http://www.uttyler.edu/news/announcements/2015/04012015.php
Financial Literacy Outside of Texas

- University of Illinois at Urbana-Champaign – http://guides.library.illinois.edu/financialliteracy
Financial Literacy & the American Library Association

- Association of College and Research Libraries (ACRL) – Financial Literacy was a major initiative of the ACRL president in 2013-2014. This webpage gives additional examples plus articles in ACRL’s news publication, ACRL News: http://www.ala.org/acrl/acrl-president-trevor-dawes-2013-14-presidential-initiative
Financial Literacy & the American Library Association

- **Money Smart Week Resources at ALA** – ALA has been an early and committed partner for Money Smart Week and annually provides resources and support for libraries participating in the event. (In 2016, over 1,000 libraries in 48 states participated.) ALA resources: [http://www.ala.org/offices/money-smart-week](http://www.ala.org/offices/money-smart-week)
Federal Reserve Bank of Chicago – In 2001, the Chicago Fed took a leadership role in developing a plan to achieve a greater public awareness of the programs and services available in the city of Chicago. The result was Money Smart Week 2002. National Champions/Partners are:

- American Library Association
- Financial Planning Association
- CFP Board (Certified Financial Planners)
- USDA (U.S. Department of Agriculture)
- CFPB (Consumer Financial Protection Bureau)
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What Can We Do?

• **Provide additional resources** for schools and colleges (and libraries) to use in promoting an awareness of financial literacy and tools to assist in dealing with financial issues.

• **Encourage events** such as Money Smart Week to raise awareness of financial literacy.

• Consider a recommendation to the Texas Higher Education Coordinating Board to **become a Money Smart Week partner**.